



GLOBAL TRADE

Classifier

STREAMLINE IMPORT AND EXPORT CLASSIFICATION

Classification needs are ongoing, and the sheer volume and constant regulatory changes makes this a time-consuming and error-prone activity for trade compliance departments. Thomson Reuters ONESOURCE™ Classifier streamlines and automates your classification workflow so you can reduce the time and resources spent on classification, increase accuracy and improve collaboration across your organization.

ONESOURCE Classifier provides a semi-automated, batch classification process while giving you access to global trade information for planning, research, compliance, monitoring and post-entry review. With Classifier, you're able to spend less time and effort on redundant manual processes and more time on value-added activities.

A repeatable and consistent process

ONESOURCE Classifier streamlines your classification activities by automating assignment, management and tracking processes. Products requiring classification are set up as tasks within ONESOURCE Classifier and assigned based on your organizational structure. With ONESOURCE Classifier you can create and monitor classification tasks, compare them against department KPIs and alert management of bottlenecks. ONESOURCE Classifier provides transparency into product classifications and ensures consistent decision making, reducing error rates and flagging potential errors.

Collaboration and access

Disparate systems and countless Excel spreadsheets make it difficult for many trade compliance departments to share product information throughout their organization.

ONESOURCE Classifier allows you to create and share product information easily across your organization by creating single or multiple instances of your product database. ONESOURCE Classifier enables you to upload your product database into the application, run a batch classification to assign a six-digit HS code and then quickly choose the nth digit classification for more than 160 countries.

For additions to your product database, ONESOURCE Classifier reduces time spent assigning HS codes by recommending an HS classification based on your previously classified products.

Audit readiness and compliance

Trade compliance professionals are often asked about the impact of sourcing goods from a new country or initiating sales within a new country. The Country Comparison feature allows users to create customized summaries of regulatory issues among multiple countries in preformatted tables that can be shared throughout your organization.

ONESOURCE Classifier helps you stay organized for custom audits by maintaining a complete audit trail of your transactions which can be downloaded, printed and shared with internal stakeholders and custom authorities. Easily support your classification decisions by attaching documentation (classification certificates, emails, regulatory information, product specifications, diagrams, etc.) to your individual product records.

ACROSS THE GLOBE, ONESOURCE CLASSIFIER HELPS COMPANIES:

- + Improve classification accuracy
- + Reduce time spent on classification activity
- + Ensure consistency in classification decisions across business units and locations
- + Determine impact of regulatory changes on your product classifications and valuations
- + Access global content required for classification determination
- + Maintain audit trails for classification decisions
- + Measure trade compliance performance
- + Assign, manage and track classification activities

FEATURE	ACTIVITY
Semi-automated batch classification	ONESOURCE Classifier users can upload their product database into our application and run a batch classification to assign a six-digit HS code and then quickly choose the country-specific HS Code for more than 160 countries.
Classification workflow	Automated assignment, management & tracking of classification activities. Products requiring classification are set up as tasks within Classifier and assigned based on your organizational structure. This allows users to monitor classification tasks and compare them against department KPIs. This also alerts management of bottlenecks or problems with classification workflow.
Global, accessible product databases	ONESOURCE Classifier allows users to create and share product information across their organization by creating single or multiple instances of their product database.
Audit Trail	Ability to attach supporting documentation to your individual product records that substantiate classification, valuation and duty calculations. These may include an HS classification certificate capturing details on individual product classifications, internal documents, drawings, images, notes, email exchanges, supporting regulatory documents (could be downloaded from Thomson Reuters Checkpoint™*), etc.

*Checkpoint is the Thomson Reuters online international trade research platform

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